



SC "BERMAS" SA Suceava

Str. Humorului nr. 61 Șcheia

Tax identification number: RO 723636

Phone no.: 0230/526543; 526544

Fax: 0230/526542; 526543

E-mail: bermasv@yahoo.com; office@bermas.ro



Financial statements Financial results for the 1st quarter of 2017

| <i>RON</i> | 31.12.2016 | 31.03.2017 |
|--------------------------------------|-------------------|-------------------|
| ACTIVE | | |
| Tangible assets | 13,531,824 | 13,366,553 |
| Intangible assets | 88,000 | 88,000 |
| Financial assets measured at cost | 83,000 | 83,000 |
| Other non-current assets | 31,020 | 46,530 |
| Total assets | 13,733,844 | 13,584,083 |
| Inventories | 12,808,453 | 12,505,780 |
| Trade receivables | 1,262,179 | 1,754,589 |
| Prepaid expenses | 115,880 | 152,795 |
| Cash and cash equivalents | 25,828 | 30,790 |
| Other receivables | 410,889 | 385,687 |
| Total current assets | 14,623,229 | 14,829,641 |
| TOTAL ASSETS | 28,357,073 | 28,413,724 |
| EQUITY | | |
| Share capital | 15,087,134 | 15,087,134 |
| Tangible assets revaluation reserves | 1,002,585 | 1,002,585 |
| Reported result | 1,513,607 | 692,559 |
| Other reserves | 5,958,523 | 5,958,523 |
| Total equity | 23,561,849 | 22,740,801 |
| PAYABLES | | |
| Medium-term credits | | |
| Deferred tax payables | 191,564 | 189,721 |
| Total long-term payables | 191,564 | 189,721 |
| Trade payables | 590,870 | 843,802 |
| Short-term loans from banks | 2,090,563 | 2,462,997 |
| Provisions | 500,000 | 500,000 |
| Other payables | 1,422,227 | 1,676,403 |
| Total current payables | 4,603,660 | 5,483,202 |
| TOTAL PAYABLES | 4,795,224 | 5,672,923 |
| TOTAL EQUITY AND PAYABLES | 28,357,073 | 28,413,724 |

*General manager,
ec. Anisoai Elena*

*Economic manager,
ec. Țebrean Iridenta*

Statement of comprehensive income
Financial results for the 1st quarter of 2017

| in RON | 31.03.2016 | 31.03.2017 |
|---|-------------------|-------------------|
| Turnover | 3,410,837 | 3,440,616 |
| Variation in inventory of finished products and production in progress | 1,248,017 | 1,007,901 |
| Other revenues | 22,581 | 20,445 |
| Raw materials and consumables | (2,739,086) | (2,479,291) |
| Personnel expenses | (1,941,495) | (1,952,335) |
| Amortization and depreciation of assets | (367,707) | (364,263) |
| Other third party services | (85,076) | (103,320) |
| Other expenses | (193,178) | (265,831) |
| Operational profit | (645,107) | (696,078) |
| Financial revenues | 1 | 93 |
| Financial expenses | (148,565) | (137,946) |
| Profit | (793,671) | (833,931) |
| Income tax expense | 1,785 | 1,843 |
| Profit of the reporting period | (791,886) | (832,088) |
| Other elements of comprehensive income | | |
| Increase/(Decrease) of reserve from the revaluation of tangible assets, net of deferred tax | | |
| TOTAL COMPREHENSIVE INCOME OF THE PERIOD | (791,886) | (832,088) |

*General manager,
ec. Anisoii Elena*

*Economic manager,
ec. Ţebrean Iridenta*